

TRADE TALK



SOFTLINK
Digitalizing Logistics



Make in India Container Manufacturing

The 'Make in India' initiative is set to boost local manufacturing of shipping containers in response to the supply chain disruptions and cost increases exacerbated by the COVID-19 pandemic.

The government is considering financial supports such as direct subsidies and viability gap funding (VGF) to encourage domestic production and reduce dependence on foreign containers, particularly from China. This move aims to stabilize supply chains, protect exporters and importers from price spikes and disruptions, and strengthen the local shipping industry by fostering self-reliance and economic resilience.

Source: www.logisticsinsider.in



Global Trade Alert: Ocean Freight Rates May Skyrocket to \$20K

The global shipping industry is facing a perfect storm, with ocean freight rates potentially surging to a staggering \$20,000 per container.

As demand outpaces supply and disruptions persist, businesses around the world are bracing for significant cost increases, threatening profit margins and global trade stability. With no relief in sight, the implications for consumers and industries alike are profound, signaling a turbulent period ahead.

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Ensuring Operational Continuity: Softlink Global's Comprehensive Disaster Recovery Strategy



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